



Access Bank Plc H1 2021 2 September 2021

MPR: 11.50%
July'21 Inflation Rate: 17.38%
Q2 2021 Real GDP: 5.01%

Access Bank Plc Statement of Profit or Loss	H1 2021 (N' million)	H1 2020 (N' million)	% Change
Gross earnings	450,621	396,757	13.58%
Interest and similar income	319,734	246,723	29.59%
Interest and similar expense	(119,666)	(120,515)	-0.70%
Net interest income	200,068	126,207	58.52%
Impairment loss on financial assets	(28,669)	(16,466)	74.11%
Net interest income after impairment loss on financial assets	171,399	109,742	56.18%
Fee and commission income	73,715	51,775	42.38%
Fee and commission expense	(14,988)	(11,183)	34.03%
Net loss/gains on investment securities	(27,476)	134,841	-120.38%
Net foreign exchange income/(loss)	68,195	(66,223)	
Other operating income	16,445	29,642	-44.52%
Personnel and rent expenses	(43,604)	(36,251)	20.28%
Depreciation and amortization	(20,084)	(17,361)	15.69%
Other operating expenses	(126,114)	(120,676)	4.51%
Share of profit of investment in associate	8	0	
Profit before income tax	97,496	74,306	31.21%
Income tax	(10,560)	(13,271)	-20.43%
Profit after tax	86,936	61,035	42.44%
Earnings per Share (in Kobo)	248	173	43.35%

Balance Sheet as at June 30, 2021

Cash and Balances with Banks	1,364,571	723,873	88.51%
Investment securities	2,039,757	1,749,549	16.59%
Loans and Advances	3,582,947	3,218,107	11.34%
Property Plant and Equipment	242,197	226,479	6.94%
Other Assets	2,825,378	2,761,740	2.30%
Total Assets	10,054,850	8,679,748	15.84%
Customers' deposits	5,974,756	5,587,418	6.93%
Financial institutions' deposits	1,758,573	958,397	83.49%
Borrowings	1,020,402	960,615	6.22%
Other Liabilities	525,686	422,276	24.49%
Total Liabilities	9,279,417	7,928,706	17.04%
Total shareholders' equity	775,433	751,041	3.25%

Source: Company Financials, Cowry Research

Corporate Actions

Interim Dividend	Bonus	Qualification Date	Closure Date	Payment Date
30 kobo	N/A	September 16, 2021	September 17, 2021	September 29, 2021

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